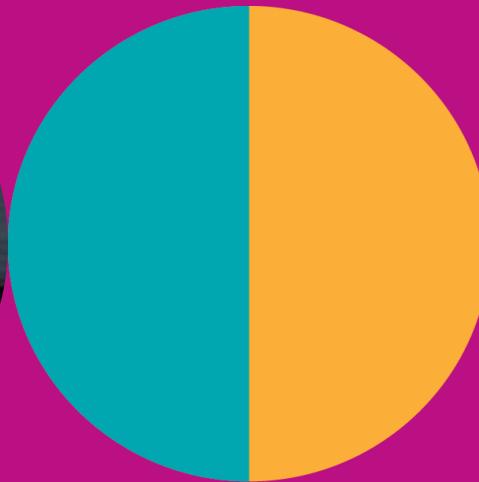
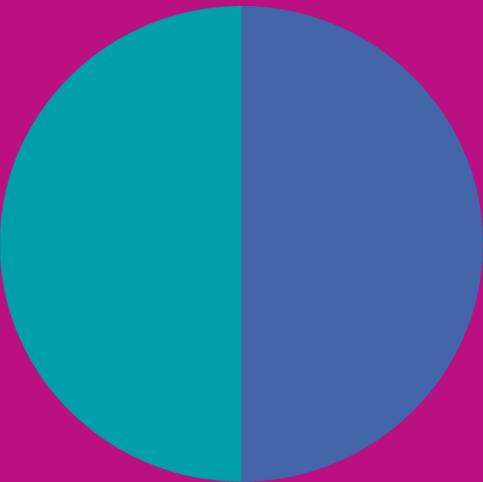
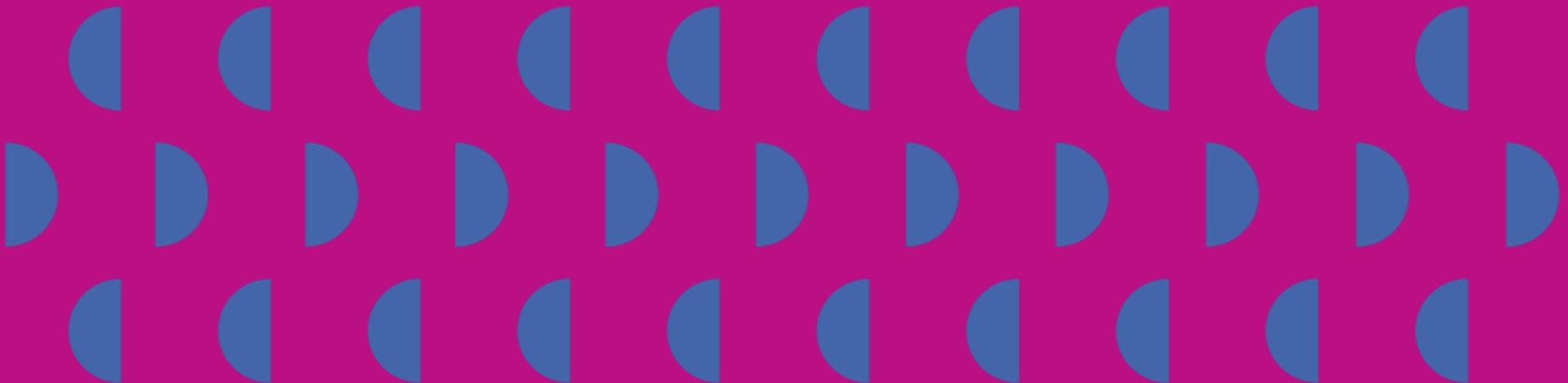


Why Women are the Center of a Post-COVID Recovery



Today's Agenda

- Our partnerships & introductions of our panelists (5 minutes)
- Presentation of research from both panelists (20 minutes)
- Questions on research / open discussion (35 minutes)



It is time for women's voices to be heard

Today's workshop will focus on pathways of mobility for women workers. We hope you'll leave today with a greater understanding of:

- The disproportionate impacts of the COVID-19 pandemic on women, especially low-income women of color
- Insights on a #JustEconomy, where women drive economic growth and recovery
- Solutions and actionable strategies for fostering a women-centered recovery

Meet our panelists



Heather McCulloch
Founder and Executive Director
Closing the Women's Wealth Gap

Heather is executive director of Closing the Women's Wealth Gap, which she founded in early 2016. For the past two decades, she has worked as a speaker, educator, convener, writer and advocate for policies and strategies to close the wealth gap in America.



womenswealthgap.org

Meet our panelists



Solana Rice

Co-Founder, Co-Executive Director
Liberation in a Generation

Solana Rice was raised by a Black, midwestern family that made tremendous emotional and physical sacrifices to get by. Dedicated autoworkers, food & retail workers, entrepreneurs; her family gifted Solana with a tremendous work ethic and a passion for making the world a better place for people of color. Solana is a dedicated advocate aiming to shape the most vibrant, inclusive, and sustainable economy this country has yet to see.



liberationinageneration.org

The SaverLife Community



82%
women



\$31K
average annual
income

82%
do not have a
college degree



60%
BIPOC

SaverLife has almost 500,000 members across all 50 states

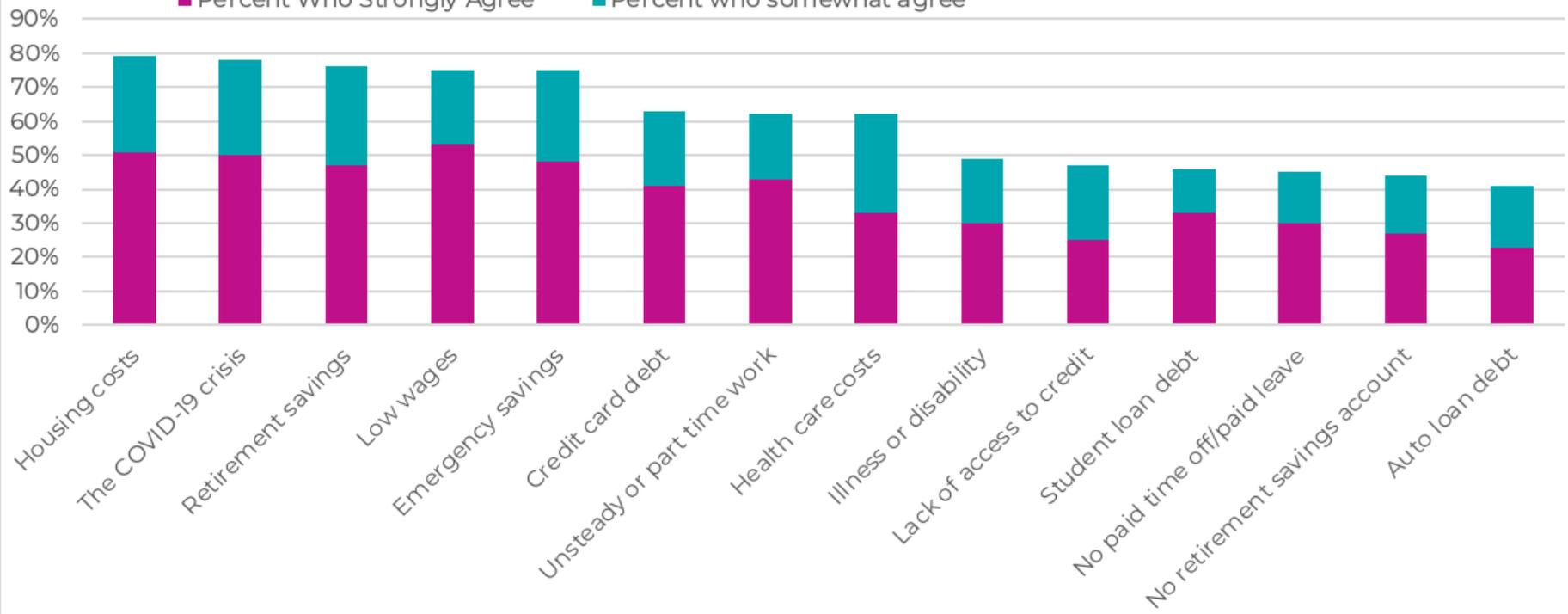


Closing the Women's Wealth Gap

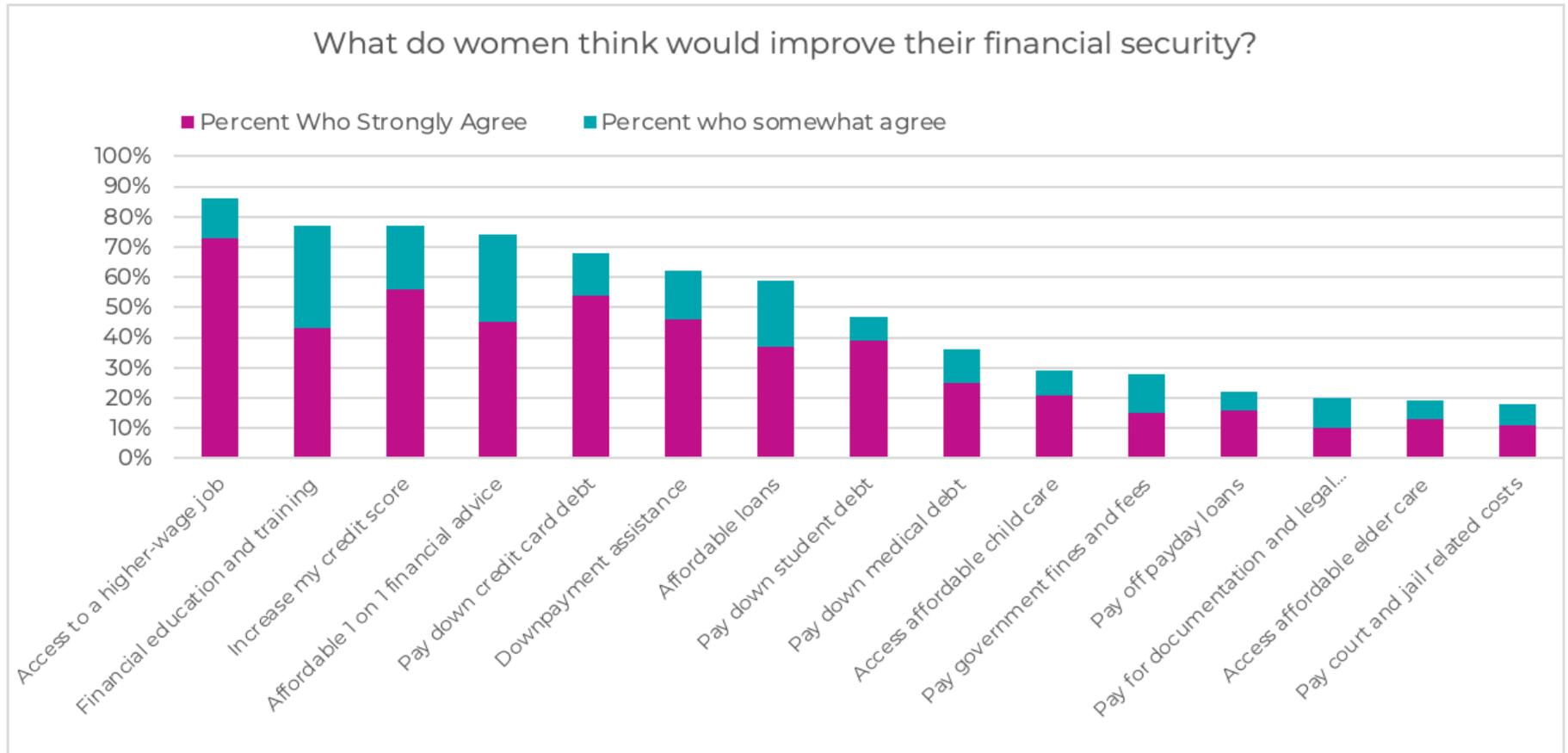
Housing, COVID, savings, and low wages lead the list of issues impacting financial health

Percent of women who agree or strongly agree the following negatively impacts their financial health

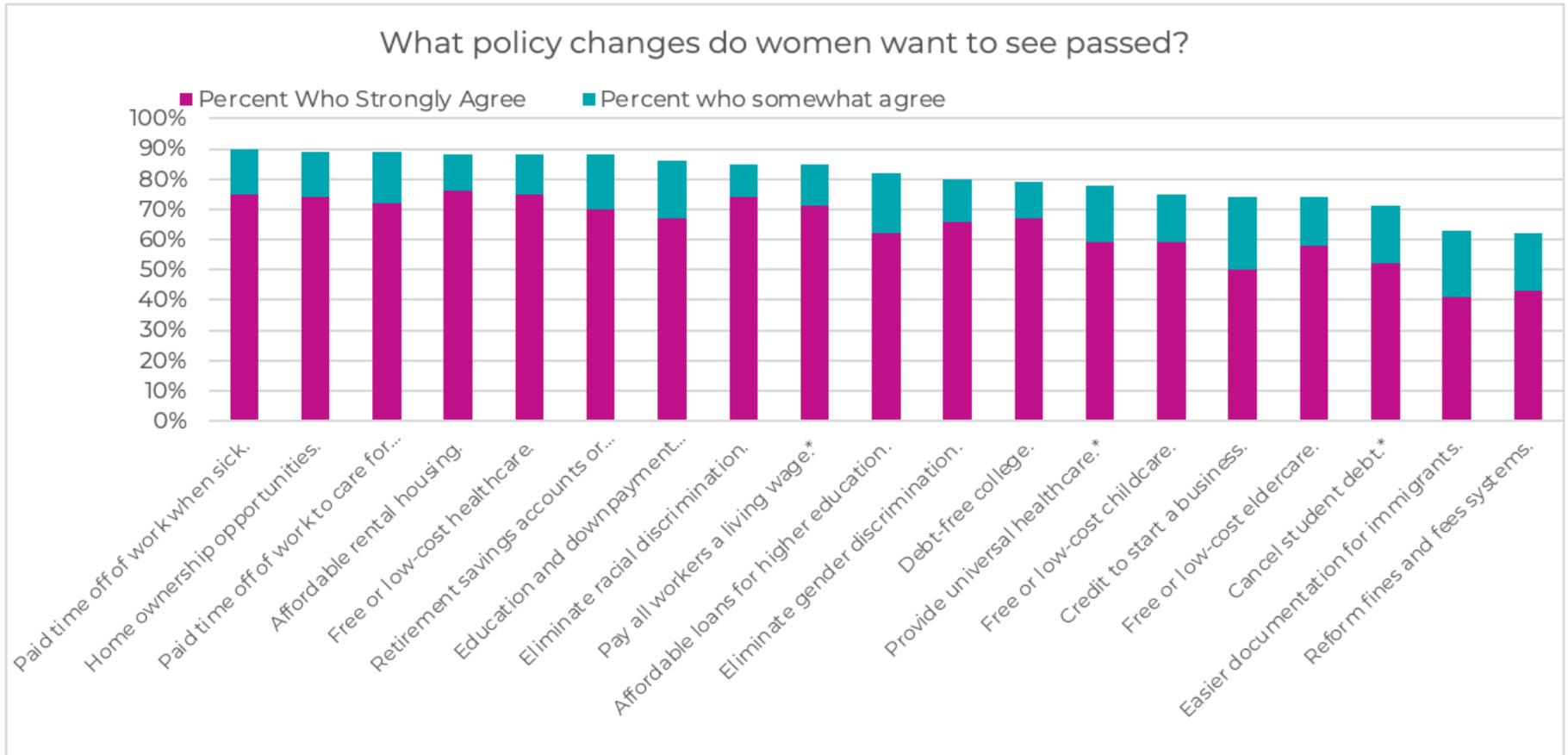
■ Percent Who Strongly Agree ■ Percent who somewhat agree



Higher wages was the most cited remedy for improving financial security



Paid time off and housing lead the list of changes needed to create a more equitable society



Based on 643 responses from women collected between 3/30/20 and 6/5/20

* These questions only have 503 responses as they were added after many responses had already been collected.



SaverLife
Member
Experiences with
the Racial Wealth
Gap

In 2019, Liberation in a Generation & SaverLife partnered to understand how our members of color are impacted by the racial wealth gap. We found that members clearly understand the structural causes of the racial wealth gap, from a lack of economic advancement opportunities, to a broken financial system that doesn't work for families of color to a lack of representation in government.

In the summer of 2020, we followed up with members to see if and how attitudes and perceptions of the racial wealth gap had changed following the murder of George Floyd, nationwide demonstrations for racial justice, and a global pandemic that is disproportionately impacting the health and economic well-being of communities of color.

SaverLife members already knew in 2019 that the racial wealth gap is a structural issue that impacts them individually.

SaverLife Members Know the Racial Wealth Gap Is a Problem

1=Strongly Disagree

5=Strongly Agree

Weighted Score of How Likely SaverLife Members of Color were to Agree with Each Statement

Fall, 2019

July, 2020

The wealthiest 1% of Americans have the upper hand

4.40

→

+0.11

→

4.51

The racial wealth gap impacts my financial life

3.68

→

+0.03

→

3.71

It is important that America close the racial wealth gap

4.41

→

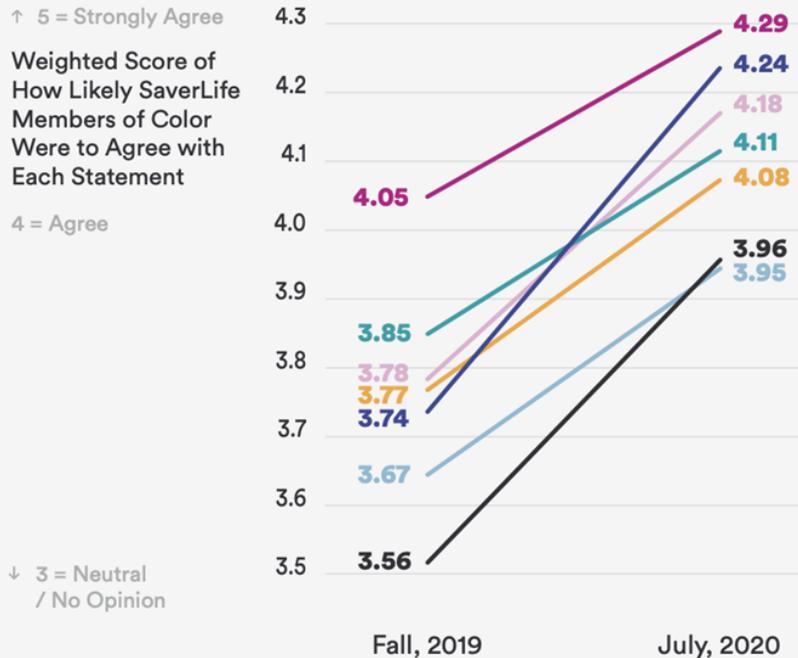
+0.01

→

4.42

Members became more likely to agree that the existence of this inequality is due to a legacy of unfairness within the economic system itself.

Saverlife Members Have Stronger Opinions on the Causes of the Racial Wealth Gap in 2020



What is causing the racial wealth gap?

A current lack of opportunities for economic advancement that have historically been available to white Americans – up 6%

America's history of slavery and colonization – up 13%

Lack of representation in all levels of government – up 11%

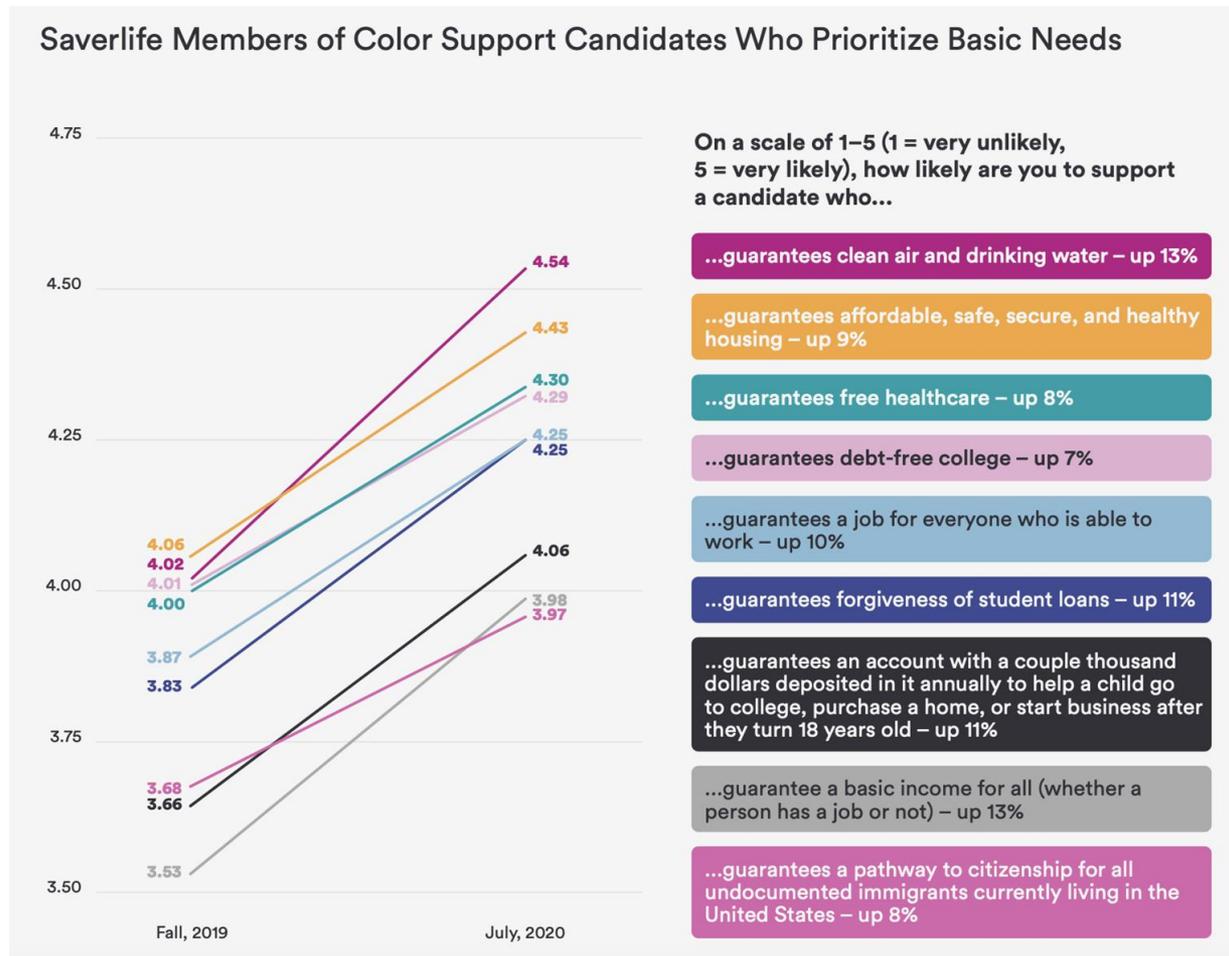
The lack of intergenerational inheritance, passed down from other family members – up 7%

Predatory financial systems that prey especially on people of color – up 8%

Incarceration rates due to racial profiling – up 11%

Financial systems aren't designed to work for the needs of people of color – up 8%

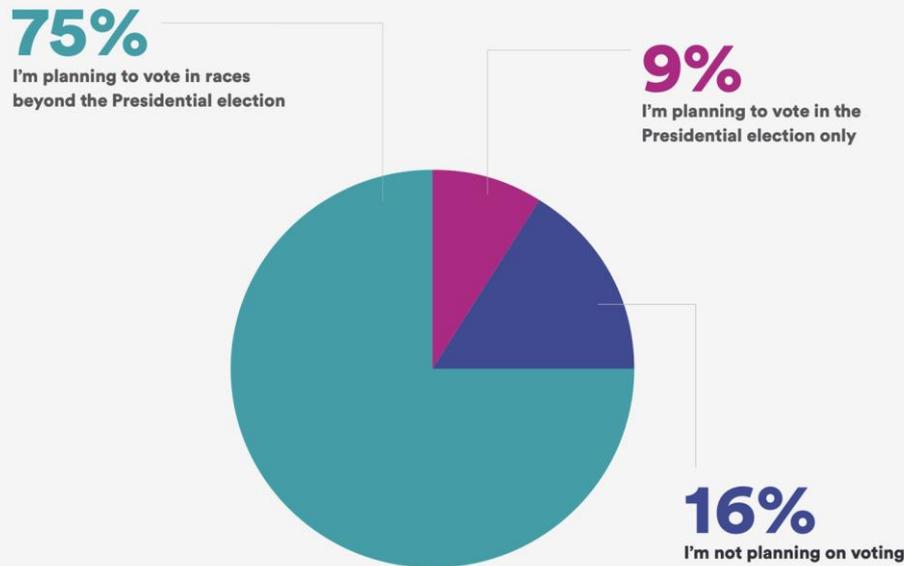
Members' support for candidates who make basic needs a central part of their platform rose considerably.



Based on 543 responses collected in July of 2020. Respondents were 71% female, and 100% non-white

In the summer of 2020, members were ready to vote

Saverlife Members Are Energized to Vote Down Ballot



Fewer People Agree With the Statement "My Vote Doesn't Matter"



People who didn't plan on voting were 132% more likely to agree with the statement "My vote doesn't Matter" (51% vs. 22%)



Questions

For links about related research or about today's presenters, go to: <https://bit.ly/3uKykms>